TRUONG PHU JOINT STOCK COMPANY
Phuc Dien Industrial Park- Mao Dien- Hai Phong

SOCIALIST REPUBLIC OF VIETNAM
Independence- Freedom- Happiness

No: 0820/CV– TGP/26

Ha Noi, 20 August, 2026

Ref: Explanation regarding the profit after tax in the Income Statement of the first 6 months of 2026 changing by 10% or more compared to the first 6 months of 2025.

To: **State Securities Commission of Vietnam**
Hanoi Stock Exchange

Truong Phu Joint Stock Company
Code: TGP

Pursuant to Circular 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance, regarding guidelines for information disclosure on the securities market.
Based on the interim financial statements of Truong Phu Joint Stock Company for the accounting period ending June 30th, 2026, as reviewed by Southern Auditing and Accounting Financial Consulting Services Co., Ltd., the Company hereby provides an explanation regarding its business performance results as follows:

Item	**First 6 months of 2026 (VND)**	**First 6 months of 2025 (VND)**	**Growth rate**
Profit after tax	15.531.370.672	1.986.186.740	682%

Primary reasons:

-Net revenue for the first 6 months of 2026 reached VND 241,916,136,795, an increase of 365% compared to the first 6 months of 2025; this result stems from the Company's implementation of effective sales policies from previous quarters.

-Cost of goods sold for the first 6 months of 2026 increased by 378% compared to the same period in 2025, corresponding to the Company's revenue growth rate.

-Selling expenses for the first 6 months of 2026 increased by 210% compared to the same period in 2025—a rate lower than the revenue growth rate—demonstrating effective control of selling expenses.

-General and administrative expenses for the first 6 months of 2026 remained comparable to those of the same period in 2025, indicating that the Company's fixed costs did not increase despite the strong growth in revenue.

Due to the aforementioned factors, pre-tax profit for the first 6 months of 2026 increased by 645% compared to the same period in 2025; consequently, profit after tax for the first 6 months of 2026 rose by 682% compared to the same period in 2025.

This concludes the explanation provided by Truong Phu Joint Stock Company regarding the fluctuation of 10% or more in profit after tax between the business results report for the first 6 months of 2026 and the report for the same period in 2025.

Recipients:
- *As above;*
- *Admin.*

GENERAL DIRECTOR

M.S.D.N: 0200...8746
CÔNG TY
CỔ PHẦN
TRƯỜNG PHÚ
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